The Department of Finance in Arizona State University’s W. P. Carey School of Business produces cutting-edge empirical research in the areas of equity markets, corporate finance, organizational structure, international finance, financial institutions, hedge funds, derivatives, capital markets, private equity, asset pricing, and much more.

Our faculty members provide powerful models to simplify a complex world, lending expertise to government agencies, private foundations, and corporations, and forging partnerships that represent how theory and practice can strengthen one another.

About the W. P. Carey School of Business
One of the largest business schools in the United States, ASU’s W. P. Carey School of Business is internationally recognized for its leadership in business education.

The school is consistently ranked among the best business schools by U.S. News & World Report and other publications for undergraduate programs, MBA programs, and online learning. Likewise, the research productivity of our faculty is highly regarded, consistently ranked top 30 worldwide by the University of Texas at Dallas Top 100 Business School Research Rankings.

Our mission
The W. P. Carey School of Business educates tomorrow’s business leaders, takes an entrepreneurial approach to learning, and conducts groundbreaking research in order to create positive change on a global scale.

Our vision
The W. P. Carey School of Business creates leaders who:
- Rethink the nature of business
- Engage the world
- Create a better future

Doctoral programs
Examining one of eight distinct fields of study, W. P. Carey PhD graduates embark on careers in research and academia, learning from thought leaders in their respective fields, and gaining the resources of America’s largest public university. Our motivated students bring unique experiences and backgrounds to local and global challenges.

The W. P. Carey School of Business offers the following doctoral degrees:
- PhD in business administration with concentrations in
  - Accountancy
  - Agribusiness
  - Finance
  - Information systems
  - Management
  - Marketing
  - Supply chain management
- PhD in economics

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The PhD in business administration with a concentration in finance

The PhD with a concentration in finance trains students for careers at major research universities, providing a challenging course of study in the most recent developments in both the theoretical and empirical aspects of financial economics. This course of study, along with work in economics and statistics, serves as preparation for understanding and critical analysis of current issues in finance.

Our full-time, in-residence PhD program takes most students four to five years to complete. During the program students will review, analyze, conduct, and work on current research with our professors. In addition, we offer 15 to 18 seminars between fall and spring with invited speakers from other top finance research institutions, providing opportunities for students to engage in scholarly discussions with colleagues from other schools.

The program is relatively small so that faculty-student mentoring relationships are promoted and PhD student receive personal attention.

Sample PhD alumni affiliations

- Colorado State University
- Georgia State University
- North Carolina State University
- Peking University
- Texas Tech University
- Tulane University
- University of Bristol
- University of Exeter
- University of Minnesota
- University of Western Ontario
- Wayne State University

About our research


Representative research-active faculty:

- George Aragon
- Ilona Babenko
- Thomas Bates
- Hendrik Bessembinder
- Sreedhar Bharath
- Oliver Boguth
- Michael Hertzel
- Laura Lindsey
- Seth Pruitt
- David Schreindorfer
- Luke Stein
- Marie Sushka
- Sunil Wahal
- Yuri Tserlukevich

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